

## Screen 3 – Financial Closure

### Screen 3a - CRIDF Conditions of Finance

Considerations	conditions	Responsibility / data source	Minimum standards	Achieved (Y/N)	Action required: CRIDF/other?
<b>Project Feasibility</b>	The feasibility of the project is confirmed	CRIDF PMU	PMU sign off on the technical feasibility		
			PMU sign off on the financial & economic feasibility (business case)		
			PMU sign off on environmental and social impact assessments		
<b>Design</b>	Engineering designs complete	CRIDF PMU	Finalisation of technical drawings and designs required (with respect to the procurement strategy applicable)		
<b>Stakeholder engagement</b>	Necessary social acceptance and endorsement of the project attained	CRIDF PMU	Formal sign-off received from relevant ministries, departments and agencies, and other key stakeholders		
			Community engagement conducted at a local level as part feasibility studies, and corresponding social issues/risks incorporated in a risk management plan		
<b>Regulations</b>	The project	Relevant	All necessary environmental clearances and approvals have been secured		

Considerations	conditions	Responsibility / data source	Minimum standards	Achieved (Y/N)	Action required: CRIDF/other?
<b>and permits</b>	abides by all relevant regulations, and the necessary permits and clearances have been acquired	Authority & Project Owner	All relevant permits (water use, safety, electricity, etc.) have been secured		
			There is clear allocation of (and no conflict over) all land to be irrigated under the project		
			The project owner has ownership/legal right of access over all land where key infrastructure is located		
			The ownership and management rights over the asset are clearly allocated and formalised by the relevant authority		
<b>Implementation Management and Monitoring</b>	There are robust management structures in place for implementation	CRIDF PMU & Project Owner	An approved Project Development and Monitoring Plan (PDMP) is in place for project implementation		
			The PDMP includes a comprehensive risk mitigation / management plan relating to key project risks		
			The PDMP includes monitoring & reporting processes, indicators and targets that will inform CRIDF's programme level M&E framework		
<b>Procurement &amp; Contract Management</b>	Integrity of the procurement processes have been	CRIDF PMU	Definition of the most appropriate procurement strategy, in accordance with the CRIDF Procurement Policy		
			Assessment of the integrity of the procuring institution's procedures and provision of technical assistance or other support from CRIDF , as specified in the PDMP, where necessary		

Considerations	conditions	Responsibility / data source	Minimum standards	Achieved (Y/N)	Action required: CRIDF/other?
	established		A project contract reflecting the financing plan; and the various parties' roles, powers, responsibilities and risk allocation, signed by all parties		
			A comprehensive contract management plan for operation has been prepared, and there is evidence that the plan is adequately resourced		
<b>Due Diligence</b>	Due diligence report completed on the parties to the project contract	CRIDF PMU & Project Contract Parties	Due diligence report on the parties to the contract legal status		
			Due diligence report on the parties to the contract financial status		
			Due diligence report on the parties to the contract service delivery record		

### Screen 3b - External funders' conditions of finance

Confirmation of funder	Required (Y/N)	Action required: CRIDF/other?
a) Funder's Intent		
b) Funder's mission		
c) Funder's appraisal report		
d) Confirmation of intent		
Financing plan	Required (Y/N)	Action required: CRIDF/other?
a) Transaction advice		
b) Detailed costing		
c) Financing mechanism		
d) Disbursement plan		
Conditions of finance for external financiers	Required (Y/N)	Action required: CRIDF/other?
a) Identification		
b) Conditions met		
c) Funder acceptance		
d) Funder decision		
Funding agreement	Achieved (Y/N)	Action required: CRIDF/other?
a) Final agreement signed		
b) Financial closure secured		